

## Message Text

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ACTION IO-10

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TO SECSTATE WASHDC PRIORITY 8932

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E.O. 11652: N/A

TAGS: EAID, UNDP

SUBJ: 19TH UNDP GOVERNING COUNCIL - UN REVOLVING  
FUND FOR NATURAL RESOURCES EXPLORATION (ITEM 8)

REF: USUN 0196

1. FOLLOWING CONSULTATIONS AND INFORMAL WORKING GROUP  
DISCUSSIONS DRAFT DECISION TRANSMITTED REFTEL HAS  
BEEN REVISED AND WILL BE CONSIDERED BY GOVERNING  
COUNCIL JANUARY 29. TEXT OF REVISED DRAFT, WHICH NOW CO-  
SPONSORED BY INDIA, JAPAN, THE NETHERLANDS, THE PHILIPPINES  
AND SUDAN, IS AS FOLLOWS:

BEGIN QUOTE:

THE GOVERNING COUNCIL,

RECALLING ITS DECISION AT THE EIGHTEENTH SESSION  
CONCERNING THE UNITED NATIONS REVOLVING FUND FOR  
NATURAL RESOURCES EXPLORATION,

1. TAKES NOTE OF THE PROGRESS REPORT OF THE ADMINISTRATOR  
(DP/85) AND HIS STATEMENT;

2. AUTHORIZES THE ADMINISTRATOR TO CONTINUE TO UNDER-  
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TAKE PROJECT NEGOTIATIONS ON THE BASIS OF THE PROVI-

SIONAL OPERATIONAL PROCEDURES AND ADMINISTRATIVE ARRANGEMENTS OF THE FUND AS CONTAINED IN THE REPORT OF THE SECRETARY-GENERAL (DP/53), AND REQUESTS HIM TO REPORT THEREON TO THE COUNCIL AT ITS TWENTIETH SESSION;

3. REQUESTS THE ADMINISTRATOR TO FURNISH TO GOVERNMENTS COPIES OF A MODEL AGREEMENT FOR THEIR STUDY AND COMMENTS BEFORE THE TWENTIETH SESSION OF THE COUNCIL AND ALSO TO SUBMIT TO THE COUNCIL AT ITS TWENTIETH SESSION THE PRINCIPAL TERMS OF EACH PROVISIONAL AGREEMENT NEGOTIATED BY HIM, IN THE FORM OF A PROJECT SUMMARY, IN ACCORDANCE WITH PARA 2 ABOVE.

4. REQUESTS THE ADMINISTRATOR TO SUBMIT TO THE COUNCIL AT ITS TWENTIETH SESSION FURTHER INFORMATION ON THE ACTIVITIES OF THE FUND TOGETHER WITH HIS COMMENTS WHICH WILL ENABLE IT TO REVIEW IN THE LIGHT OF THE EXPERIENCE GAINED THE OPERATIONAL PROCEDURES AND ADMINISTRATIVE ARRANGEMENTS OF THE FUND WITH A VIEW TO REFINING OR MODIFYING THEM AS NECESSARY;

5. AGREES TO CONSIDER AS A SEPARATE ITEM OF THE AGENDA, AFTER AN AGREEMENT IN THE FORM OF A DECISION ON THE OPERATIONAL PROCEDURES AND ADMINISTRATIVE ARRANGEMENTS, PROJECTS SUBMITTED BY THE ADMINISTRATOR FOR POSSIBLE APPROVAL.

6. INVITES THE ADMINSTRATOR, WHEN IMPLEMENTING PROJECTS FINANCED UNDER THE FUND, AS AUTHORIZED BY THE COUNCIL, TO EXPLORE POSSIBILITIES OF UTILIZING, AS APPROPRIATE, THE CAPABILITIES AND EXPERTISE IN NATURAL RESOURCES EXPLORATION ALREADY EXISTING, OR BEING ACQUIRED, IN THE DEVELOPING COUNTRIES;

7. INVITES ALL MEMBERS OF THE UNITED NATIONS AS WELL AS THOSE OF THE SPECIALIZED AGENCIES TO MAKE VOLUNTARY CONTRIBUTIONS TO THE FUND;

8. REQUESTS THE ADMINISTRATOR, IN CO-OPERATION WITH THE SECRETARY-GENERAL, TO INTENSIFY HIS EFFORTS TO

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RAISE FINANCIAL RESOURCES FOR THE FUND, AND TO SUBMIT A PROGRESS REPORT ON FUND RAISING TO THE COUNCIL AT ITS TWENTIETH SESSION, TOGETHER WITH THE REPORT AS REQUESTED IN PARAS 2 AND 4 ABOVE. END QUOTE.  
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